CCFunds™ Maximise your return

MALTA GOVERNMENT BOND FUND

SHARE CLASS A - FACT SHEET

Factsheet at 31st December 2019

Month end NAV as at 31st December 2019

Fund Information

Investment Objective

The Fund aims to maximise the total level of return for investors through investment, primarily, in debt securities and money market instruments issued by the Government of Malta. The Investment Manager may also invest directly or indirectly via eligible ETFs and/or eligible CISs) up to 15% of its assets in "Non-Maltese Assets" in debt securities and/or money market instruments issued or guaranteed by Governments of EU, EEA and OECD Member States other than Malta. The Investment Manager will not be targeting debt securities of any particular duration, coupon or credit rating.

Fund Type	UCITS
Minimum Initial Investment	€2,500

Fund Details

ISIN	MT7000017992
Bloomberg Ticker	CCMGBFA MV

Charges

Entry Charge	Up to 2.5%
Exit Charge	None
Total Expense Ratio	1.03%

Risk and Reward Profile

This section should be read in conjuction with the KIID

Lower Risk — Higher Risk

Potentially lower reward — Potentially higher reward

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Portfolio Statistics

Total Net Assets (in €mns)	19.01
Month end NAV in EUR	108.73
Number of Holdings	32
% of Top 10 Holdings	69.7

Current Yields

Underlying Yield (%)	2.18

Top 10 By Country *	%
Malta	97.5
Spain	0.4
Portugal	0.4
France	0.3
Belgium	0.2
Slovenia	0.2
Ireland	0.2
Hungary	0.1
Poland	0.1
Turkey	0.1

* including exposures to CIS and Cash

By Issuer *	%
Government of Malta	76.7
Kingdom of Spain	0.4
Government of Portugal	0.4
Lyxor EuroMTS 3-5y IG ETF	0.3
Kingdom of Belgium	0.2
Republic of Slovenia	0.2
Republic of Ireland	0.2
Government of Hungary	0.1
Republic of Poland	0.1
Republic of Turkey	0.1

* including exposures to CIS

Top 10 Exposures	%
4.50% MGS 2028	10.0
4.30% MGS 2033	6.0
5.25% MGS 2030	5.7
4.10% MGS 2034	5.5
2.50% MGS 2036	4.7
2.30% MGS 2029	4.6
4.45% MGS 2032	4.5
1.40% MGS 2024	4.5
5.20% MGS 2031	4.4
5.10% MGS 2029	4.3

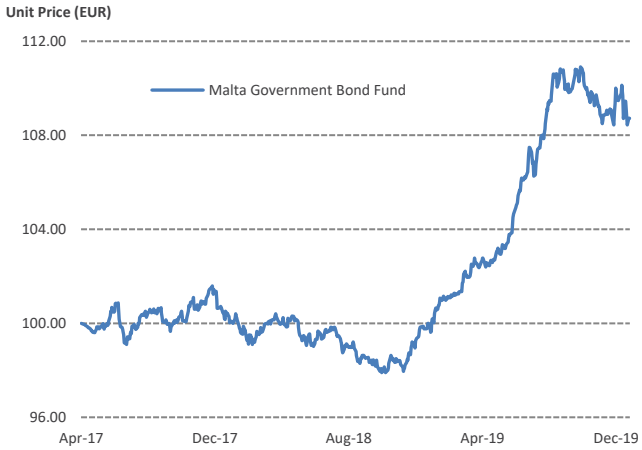
Currency Allocation	%
EUR	99.7
Others	0.3

Asset Allocation	%
Cash	21.3
Bonds	78.4
CIS/ETFs	0.3

Maturity Buckets *	%
0 - 5 years	10.2
5 - 10 years	24.6
10 years +	43.2

* based on the Next Call Date

Historical Performance to Date *



Regional Allocation *	%
Malta	98.0
Europe (excl. Malta)	2.0
Other	0.1

* including exposures to CIS

* Malta exposure includes Cash Holdings

Source: Calamatta Cuschieri Investment Management Ltd.

Performance History

Calendar Year Performance	YTD	1-month	3-month	6-month	12-month	Since Inception *
Share Class A - Total Return	8.98	-0.14	-1.62	2.22	8.98	8.73
Rolling 12 month performance to last month end	31-Dec-18	31-Dec-17	n/a	n/a	n/a	
	31-Dec-19	31-Dec-18	n/a	n/a	n/a	
Share Class A - Total Return	8.98	-2.06	n/a	n/a	n/a	

* The Accumulator Share Class (Class A) was launched on 21 April 2017

Important Information

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