

Fund Information
Investment Objective

The Fund seeks to provide stable, long-term capital appreciation by investing in a diversified portfolio of local and international bonds, equities and other income-generating assets. The Investment Manager shall diversify the assets of the Fund among different assets classes. the manager may invest in both Investment Grade and High Yield bonds rated at the time of investment at least "B-" by S&P, or in bonds determined to be of comparable quality, provided that the Fund may invest up to 10% in non-rated bonds, whilst maintain an exposure to direct rated bonds of at least 25% of the value of the Fund. Investments in equities may include but are not limited to dividend-paying securities, equities, exchange traded funds as well as through the use of Collective Investment Schemes.

Fund Type UCITS
 Minimum Initial Investment €2,500

Fund Details

ISIN MT7000014445
 Bloomberg Ticker CCGBIFA MV

Charges

Entry Charge Up to 2.5%
 Exit Charge None
 Total Expense Ratio 2.01%

Risk and Reward Profile

This section should be read in conjunction with the KIID

Lower Risk Higher Risk
 Potentially lower reward Potentially higher reward


Portfolio Statistics

Total Net Assets (in €mns) 6.2
 Month end NAV in EUR 11.16
 Number of Holdings 39
 % of Top 10 Holdings 42.1

Top By Country * %

Germany	19.8
France	18.1
Luxembourg	9.9
United States	9.1
Global	8.6
Asia	5.2
Spain	4.9
Great Britain	3.6
Italy	3.4

*including exposures to ETFs

Currency Allocation %

EUR	69.9
USD	26.3
GBP	3.8

By Credit Rating * %

BBB	0.0
BB	10.4
B	17.3
Less than B-	0.0
Not Rated	2.5

*excluding exposures to ETFs

Asset Allocation * %

Cash	2.8
Bonds	34.9
Equities	62.3

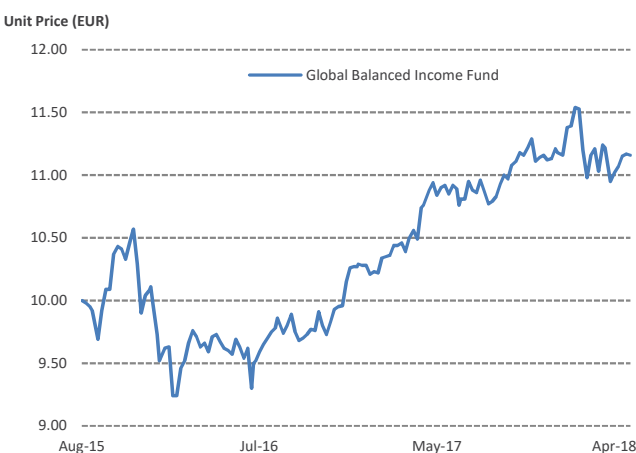
*including exposures to ETFs

Top 10 Exposures %

iShares MSCI EM ETF	8.6
iShares MSCI EM Asia ETF	5.2
Lyxor CAC 40 ETF	4.2
Lyxor DAX ETF	3.8
Valeo SA	3.5
6.75% Unicredit SpA 2167	3.4
Renault SA	3.4
iShares Euro HY Corp ETF	3.4
7.50% Garfunkelux 2022	3.3
6.50% Lecta 2023	3.3

Maturity Buckets %

0 - 5 years	10.7
5 - 10 years	16.0
10 years +	3.4

Historical Performance to Date


Source: Calamatta Cuschieri Investment Management Ltd.

Sector Breakdown %

ETFs	37.0
Consumer, Cyclical	22.1
Financial	17.0
Basic Materials	10.7
Consumer, Non-Cyclical	4.6
Technology	4.5
Energy	1.3

Performance History

Calendar Year Performance	YTD	2017	2016	2015	2014	Since Inception *
Total Return	0.00	8.67	1.58	-	-	11.60

Calendar Year Performance	1-month	3-month	6-month	9-month	12-month
Total Return	1.92	-3.21	-0.53	2.76	3.72

* The Global Balanced Income Fund was launched on 30 August 2015.

Important Information

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