CCFunds™ Maximise your return

MALTA BALANCED INCOME FUND

SHARE CLASS B (DISTRIBUTOR) - FACT SHEET

Factsheet at 31st October 2019

Month end NAV as at 31st October 2019

Fund Information

Investment Objective

The Fund aims to maximise the total level of return through investment, in debt securities and money market instruments issued by the Government of Malta, and equities and corporate bonds issued and listed on the MSE. The Investment Manager may also invest directly or indirectly up to 15% of its assets in "Non-Maltese Assets". The Investment Manager will, maintain an exposure to local equities issued on the MSE of at least 25% of NAV and will also maintain a direct exposure to local Maltese debt securities (Government and Corporate bonds) of at least 25% of the NAV of the Sub-Fund.

Fund Type	UCITS
Minimum Initial Investment	€2,500

Fund Details

ISIN	MT7000022281
Bloomberg Ticker	CCMIFAB MV

Charges

Entry Charge	Up to 2.5%
Exit Charge	None
Total Expense Ratio **	1.92%

* Estimation of the expected on-going fees of the Sub-Fund

Risk and Reward Profile

This section should be read in conjuction with the KIID

Lower Risk — Higher Risk

Potentially lower reward — Potentially higher reward

1 2 **3** 4 5 6 7

Portfolio Statistics

Total Net Assets (in €mns)	13.05
Month end NAV in EUR	105.05
Number of Holdings	49
% of Top 10 Holdings	44.1

Current Yields

Underlying Yield (%)	2.12
Distribution Yield (%)	N/A

Top 10 By Country *	%
Malta	100.0
n/a	n/a

* including exposures to CIS and Cash

By Issuer *	%
PG plc	5.8
GO plc	4.5
Bank of Valletta plc	3.4
Government of Malta	3.2
Tigne Mall plc	3.2
Stivala Group Finance plc	3.2
SD Finance plc	3.1
IHI plc	2.9
Eden Finance	2.8
MIDI plc	2.7

* including exposures to CIS, excluding Cash

Top 10 Exposures	%
PG Plc	5.8
GO Plc	4.5
Tigne Mall plc	3.2
4.00% Stivala Fin plc 2027	3.2
4.35% SD Finance plc 2027	3.0
4.00% Eden Finance plc 2027	2.8
MIDI plc	2.7
3.75% Bortex 2027	2.6
3.85% Hili Finance 2028	2.5
3.75% TUM Invest plc 2029	2.4

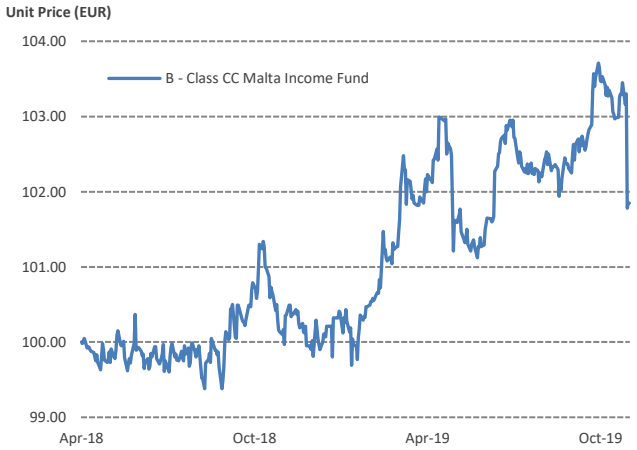
Currency Allocation	%
EUR	100
Others	0.0

Asset Allocation	%
Cash	19.9
Bonds	49.8
Equities	30.3

Maturity Buckets *	%
0 - 5 years	1.4
5 - 10 years	43.8
10 years +	5.7

* based on the Next Call Date

Historical Performance to Date *



Sector Allocation *	%
Consumer, Cyclical	48.4
Financial	7.9
Communications	6.4
Industrial	6.2
Consumer, Non-Cyclical	3.3
Government	3.2
Energy	1.6

* excluding exposures to CIS

Source: Calamatta Cuschieri Investment Management Ltd.

Performance History

Calendar Year Performance	YTD	1-month	3-month	6-month	12-month	Since Inception *
Share Class B - Total Return	4.73	-0.31	1.11	2.51	4.74	5.05
Rolling 12 month performance to last month end	31-Oct-18	n/a	n/a	n/a	n/a	
	31-Oct-19	n/a	n/a	n/a	n/a	
Share Class B - Total Return	4.75	n/a	n/a	n/a	n/a	

* The Distributor Share Class (Class B) was launched on 10 April 2018

** Performance figures are calculated using the Value Added Monthly Index "VAMI" principle. The VAMI calculates the total return gained by an investor from reinvestment of any dividends and additional interest gained through compounding.

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