CCFunds™ Maximise your return

EMERGING MARKET BOND FUND

SHARE CLASS C EUR (ACCUMULATOR) - FACT SHEET

Factsheet at 31st July 2020

Month end NAV as at 31st July 2020

Fund Information

Investment Objective

The Sub-Fund aims to maximise the total level of return through investment, in a diversified portfolio of Emerging Market ("EM") Corporate and Government fixed income securities as well as up to 15% of the Net Assets of the Sub-Fund in EM equities. In pursuing this objective, the Investment Manager shall invest primarily in a diversified portfolio of EM bonds rated at the time of investment "BBB+" to "CCC+" by S&P, or in bonds determined to be of comparable quality. The Fund can also invest up to 10% of its assets in Non-Rated bond issues and up to 30% of its assets in Non-EM issuers.

Fund Type	UCITS
Minimum Initial Investment	€2,500

Fund Details

ISIN	MT7000021242
Bloomberg Ticker	CCEMBFC MV

Charges

Entry Charge	Up to 2.5%
Exit Charge	None
Total Expense Ratio	2.17%

Risk and Reward Profile

This section should be read in conjuction with the KIID

Lower Risk — Higher Risk

Potentially lower reward — Potentially higher reward

1 2 3 **4** 5 6 7

Portfolio Statistics

Total Net Assets (in $mns)	11.8
Month end NAV in EUR	88.05
Number of Holdings	39
% of Top 10 Holdings	36.0

Current Yields

Distribution Yield (%)	N/A
Underlying Yield (%)	5.59

Top 10 By Country *	%
Malta (incl. cash)	24.8
Brazil	19.1
China	11.4
Russia	10.7
Turkey	7.4
Mexico	7.2
Netherlands	3.6
Indonesia	3.2
Germany	3.0
Poland	2.7

* including exposures to CIS, using look-through

By Credit Rating *	%
From AAA to BBB-	17.2
From BB+ to BB-	40.5
From B+ to B-	12.6
CCC+	4.9
Less than CCC+	1.9
Not Rated	0.0
Average Credit Rating	**BB**

* excluding exposures to CIS

Top 10 Exposures	%
iShares JPM EM Bond Fund	6.9
6.50% Global Ports 2023	3.7
4.95% Veon Holdings 2024	3.6
4.95% Gazprom 2022	3.6
6.625% Tupy Overseas 2024	3.4
5.8% Turkcell 2028	3.3
5.45% Cemex 2029	3.3
6.625% NBM 2029	2.8
5.299% Petrobras 2025	2.7
3% Republic of Poland 2023	2.7

Currency Allocation	%
USD	92.4
EUR	7.6
TRY	0.0

Asset Allocation	%
Cash	16.0
Bonds (incl. ETFs)	84.0
Equities (incl. ETFs)	0.0

Maturity Buckets *	%
0 - 5 years	55.2
5 - 10 years	15.0
10 years +	6.9

* based on the Next Call Date

Historical Performance to Date

Sector Breakdown *	%
Consumer, Non-Cyclical	19.3
Communications	12.3
Financial	9.2
Energy	8.7
Government	8.1
Basic Materials	8.0
Consumer, Cyclical	7.4
Industrial	3.3

* excluding exposures to CIS

Source: Calamatta Cuschieri Investment Management Ltd.

Performance History

Calendar Year Performance	YTD	2019	2018	2017 ***	2016	Since Inception ***
Share Class C - Total Return	-7.97	6.57	-9.09	-1.24		-11.95

Total Retun	1-month	3-month	6-month	9-month	12-month
Share Class C - Total Return	1.51	7.17	-8.19	-6.86	-7.21

* The EUR Accumulator Share Class (Class C) was launched on 03 November 2017.

Important Information

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