



SHARE CLASS A - FACT SHEET

Factsheet at 31st January 2020 Month end NAV as at 31st January 2020

Fund Information

Investment Objective

The Fund aims to maximise the total level of return for investors through investment, primarily, in debt securities and money market instruments issued by the Government of Malta. The Investment Manager may also invest directly or indirectly via eligible ETFs and/or eligible CISs) up to 15% of its assets in "Non-Maltese Assets" in debt securities and/or money market instruments issued or guaranteed by Governments of EU, EEA and OECD Member States other than Malta. The Investment Manager will not be targeting debt securities of any particular duration, coupon or credit rating.

Fund Type	UCITS
Minimum Initial Investment	€2,500

ISIN MT7000017992 Bloomberg Ticker CCMGBFA MV

Charges

Entry Charge Up to 2.5%
Exit Charge None
Total Expense Ratio 1.03%

Risk and Reward Profile

This section should be read in conjuction with the KIID

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Lower F	Risk				Hig	her Ris	sk
Potentiall	y lower	reward		Potenti	ally high	er rewa	rd
1	2	3	4	5	6	7	

Portfolio Statistics

Total Net Assets (in €mns)	20.23
Month end NAV in EUR	110.22
Number of Holdings	32
% of Top 10 Holdings	70.3

Current Yields

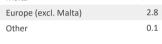
Underlying Yield (%) 2.17

Top 10 By Country *	%	By Issuer *	%	Top 10 Exposures	%
				4 500/ 1405 2020	
Malta	96.6	Government of Malta	77.3	4.50% MGS 2028	9.7
Spain	8.0	Government of Portugal	1.0	4.45% MGS 2032	6.7
Portugal	0.4	Kingdom of Spain	0.8	4.30% MGS 2033	5.8
France	0.3	Lyxor EuroMTS 3-5y IG ETF	0.3	5.25% MGS 2030	5.7
Belgium	0.2	Kingdom of Belgium	0.2	2.50% MGS 2036	5.7
Slovenia	0.2	Republic of Slovenia	0.2	4.10% MGS 2034	5.3
Ireland	0.2	Republic of Ireland	0.2	2.30% MGS 2029	4.4
Poland	0.1	Republic of Poland	0.1	5.20% MGS 2031	4.2
Turkey	0.1	Republic of Turkey	0.1	1.40% MGS 2024	4.2
Austria	0.0	Government of Italy	0.0	5.10% MGS 2029	4.1
* including exposures to CIS and Cash		* including exposures to CIS			
Currency Allocation	%	Asset Allocation	%	Maturity Buckets *	%
EUR	99.7	Cash	19.8	0 - 5 years	10.1
Others	0.3	Bonds	79.9	5 - 10 years	24.1
		CIS/ETFs	0.3	10 years +	45.7
				* based on the Next Call Date	
Historical Performance	to Date			Regional Allocation *	%
Jnit Price (EUR)				A4.1:	07.2
112.00				Malta	97.2
				Furono (ovel Malta)	2.8



Sep-18

Malta Government Bond Fund



* including exposures to CIS

* Malta exposure includes Cash Holdings

Source: Calamatta Cuschieri Investment Management Ltd.

Performance History						
Calendar Year Performance	YTD	2019	2018	2017	2016	Since Inception *
Share Class A - Total Return	1.37	8.98	-0.68	-	-	10.22
Total Return	1-month	3-month	6-month	9-month	12-month	
Share Class A - Total Return	1.37	0.57	1.97	7.32	8.97	

May-19

Dec-17

Apr-17

Important Information

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^{*} The Accumulator Share Class (Class A) was launched on 21 April 2017