EURO HIGH INCOME BOND FUND

SHARE CLASS A EUR (ACCUMULATOR) - FACT SHEET

Factsheet at 31st December 2020

Month end NAV as at 31st December 2020

CCFunds™ Maximise your return

Fund Information

Investment Objective and Policies

The Fund aims to maximise the total level of return for investors through investment, primarily, in a diversified portfolio of debt securities and other fixed income or interest bearing securities. In pursuing this objective, the Investment Manager shall invest primarily in a diversified portfolio of intermediate term, corporate & government bonds with maturities of 10 years and less, rated at the time of investment "BBB+" to "CCC+" by S&P, or in bonds determined to be of comparable quality. The Fund can also invest up to 10% of its assets in Non-Rated bond issues.

Fund Type	UCITS
Minimum Initial Investment	€2,500

Fund Details

ISIN	MT7000007761
Bloomberg Ticker	CALCHAR MV

Charges

Entry Charge	Up to 2.5%
Exit Charge	None
Total Expense Ratio	1.40%

Risk and Reward Profile

This section should be read in conjuction with the KIID

Lower Risk — Higher Risk

Potentially lower reward — Potentially higher reward

1 2 **3** 4 5 6 7

Portfolio Statistics

Total Net Assets (in €mns)	41.86
Month end NAV in EUR	126.34
Number of Holdings	86
% of Top 10 Holdings	25.1

Current Yields

Underlying Yield (%)	4.32

Risk Statistics	3Y	5Y
Sharpe Ratio	0.10	0.40
Std. Deviation (%)	8.75%	7.11%

Top 10 By Country *	%
France	17.0
Germany	12.9
Malta	8.3
Brazil	7.5
USA	5.8
UK	5.4
Spain	4.5
Turkey	3.5
Ireland	3.4
Switzerland	2.7

* including exposures to CIS

By Credit Rating *	%
From AAA to BBB-	18.5
From BB+ to BB-	27.5
From B+ to B-	23.5
CCC+	7.7
Less than CCC+	1.0
Not Rated	4.2
Average Credit Rating	**BB-**

* excluding exposures to CIS

Top 10 Exposures	%
iShares Euro Corp Large Cap	3.9
iShares Euro HY Corp	3.1
2.25% Portugal Treasury 2034	2.6
6.5% CMA CGM 2022	2.5
5% Nidda BondCo 2025	2.5
4% Chemours Co. 2026	2.4
5.25% HSBC perp.	2.3
6% Loxam SAS 2025	2.2
3.5% Eircom 2026	2.0
5.25% Turkey 2030	1.8

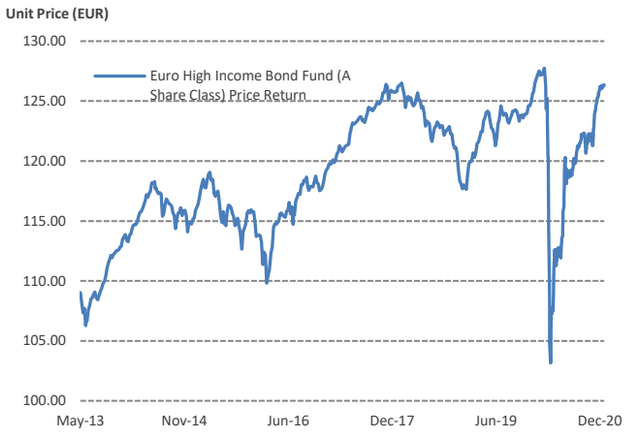
Currency Allocation	%
EUR	84.3
USD	15.7
Others	0.0

Asset Allocation	%
Cash	8.7
Bonds	82.4
CIS/ETFs	8.9

Maturity Buckets *	%
0 - 5 years	58.6
5 - 10 years	20.5
10 years +	3.3

* based on the Next Call Date

Historical Performance to Date



Sector Breakdown *	%
Banks	11.8
Telecommunications	11.0
Sovereign	6.3
Gaming	5.9
Transportation	5.1
Chemicals	4.9
Auto Parts&Equipment	4.8
Pharmaceuticals	4.2
Food	3.3
Insurance	3.3

* excluding exposures to CIS

Source: Calamatta Cuschieri Investment Management Ltd.

Performance History

Calendar Year Performance	YTD	2019	2018	2017	2016	Annualised Since Inception *
Share Class A - Total Return	-0.14	7.48	-6.45	5.32	4.96	1.96

Rolling 12 month performance to last month end					
	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16	31-Dec-15
	31-Dec-20	31-Dec-19	31-Dec-18	31-Dec-17	31-Dec-16
Share Class A - Total Return	-0.14	7.48	-6.45	5.32	4.96

* The Accumulator Share Class (Class A) was launched on 29 May 2013.

Important Information

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